



BOARD BULLETIN

September 27, 2013

Economic Development Update

Active Projects – The current number of active projects is twenty-one (21). There were three (3) new, active project leads in the past 30 days. The leads for the projects were generated by the EDC, the Charlotte Regional Partnership and the NC Dept. of Commerce. Each lead resulted in a site visit during the past 30 days. The current active projects represent the potential for at least \$391 million in new investment and approximately 1,500 jobs.

There were nine (9) additional projects added to the suspect list during the past 30 days. Five (5) of these leads was generated by the Charlotte Regional Partnership, three (3) leads were generated by the NC Dept. of Commerce and the other lead was generated by an EDC ally.

There were a total of four (4) meetings and/or site visits with prospective businesses in the past 30 days.

Other Initiatives/Activities –

- The EDC will have a booth at the Chamber Business Expo on Wednesday, October 2.
- The EDC Director has been appointed to a regional business development taskforce that targets energy related firms. The regional taskforce is known as “E4”. This appointment aligns to Stanly County’s efforts to target energy sector firms given the existing cluster of energy related firms (e.g., PLP, APGI, CTI and Storm Technologies) in Stanly County.
- In mid-November, the EDC staff will be attending a power generation trade show event in Orlando, Florida to target and develop recruitment leads for energy related firms.
- The EDC is planning to initiate a new breakfast seminar series for existing industries and businesses. The breakfast series will commence in October with a session related to exporting. The breakfast series will offer different topics every other month relevant to the needs of existing industries (e.g. the new NC Works system, working through the local/state permitting process, energy conservation techniques & resources, etc.).

Community Development Grants – Update

The County currently has four (4) community development housing grants open and active with the NC Department of Commerce and NC Housing Finance. A brief summary of each grant and the progress to date is below:

2011 Single Family Rehab Grant – NC Housing Finance

- A total of three (3) homes have been repaired.
- Grant close out monitoring occurred on Sept. 19, 2013
- An additional \$43,870 recently came available from NC Housing Finance. This will allow the County to make repairs to one (1) additional home.

Total project budget = \$203,870

2012 Urgent Repairs Grant – NC Housing Finance

- A total of fourteen (14) homes were targeted for repairs
- Grant monitoring occurred on Sept. 19, 2013
- Five (5) homes have been completed and nine (9) are currently under repair.

Total project budget = \$75,000

2013 Urgent Repairs Grant – NC Housing Finance

- A total of fourteen (14) homes will be targeted for repairs
- Applications are still being accepted

Total project budget = \$75,000

2012 Scattered Site Housing Grant – Dept. of Commerce

- Applications are currently being accepted. The deadline to apply is October 15.
- Approximately \$200,000 will be available for housing rehabilitation.
- The maximum threshold for improvements will be \$25,000. As such, approximately ten (10) homes will be rehabilitated under this grant project.

Total project budget = \$225,000

Upcoming Meetings & Events

Regular Board Meeting Monday, October 7
7:00 PM
Commons Meeting Room